CHAPTER 172

GOVERNMENT - STATE

HOUSE BILL 13-1002

BY REPRESENTATIVE(S) Tyler, Lee, Moreno, Primavera, Ryden, Schafer, Williams, Young, Buckner, Duran, Fields, Fischer, Garcia, Ginal, Hamner, Kraft-Tharp, Labuda, Lebsock, Levy, Melton, Mitsch Bush, Pabon, Peniston, Pettersen, Rosenthal, Salazar, Singer, Ferrandino, Exum, Gardner:

also SENATOR(S) Jahn, Aguilar, Giron, Guzman, Heath, Hodge, Hudak, Johnston, Jones, Kefalas, Kerr, Newell, Nicholson, Schwartz, Steadman, Tochtrop, Todd, Ulibarri, Morse.

AN ACT

CONCERNING MONEYS FOR SMALL BUSINESS DEVELOPMENT CENTERS, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, add 24-48.5-102.5 as follows:

- **24-48.5-102.5.** Appropriations for small business development centers report legislative declaration repeal. (1) (a) For the 2013-14, 2014-15, and 2015-16 state fiscal years, the Colorado office of economic development shall expend two hundred thousand dollars each year pursuant to this subsection (1).
- (b) The general assembly hereby declares that the moneys appropriated for the purposes of paragraph (a) of this subsection (1) are intended to supplement, not supplant, any other moneys that are appropriated by the general assembly to the Colorado office of economic development for any purpose.
- (c) (I) The state director of small business development centers in the Colorado office of economic development shall, after deducting any amounts expended pursuant to subparagraph (II) of this paragraph (c), equitably distribute the remaining moneys appropriated pursuant to this section to each of the small business development centers in the state.
 - (II) THE STATE DIRECTOR OF SMALL BUSINESS DEVELOPMENT CENTERS SHALL USE

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

AT LEAST TEN, BUT NO MORE THAN FIFTEEN, PERCENT PER YEAR OF THE MONEYS APPROPRIATED PURSUANT TO THIS SECTION TO INCREASE AWARENESS OF SMALL BUSINESS DEVELOPMENT CENTERS IN THE STATE.

- (2) On or before January 15, 2014, on or before January 15, 2015, and on or before January 15, 2016, the Colorado office of economic development shall submit a report to the business, labor, and technology committee of the senate and the business, labor, and economic and workforce development committee of the house of representatives, or any successor committees, regarding the disbursement of moneys expended pursuant to this section and the capital formation and jobs created as a result of receipt of any such moneys.
 - (3) This section is repealed, effective July 1, 2016.
- **SECTION 2. Appropriation.** In addition to any other appropriation, there is hereby appropriated, out of any moneys in the general fund not otherwise appropriated, to the governor lieutenant governor state planning and budgeting, for the fiscal year beginning July 1, 2013, the sum of \$200,000, or so much thereof as may be necessary, for allocation to economic development programs for small business development centers' activities related to the implementation of this act.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 10, 2013